



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI JAPAN UCITS ETF - 699657

Report as at 24/07/2025

|                                               |                                                              |
|-----------------------------------------------|--------------------------------------------------------------|
| Summary of policy                             |                                                              |
| % limit on maximum percentage of book on loan | 30%                                                          |
| Revenue Split                                 | 75/25 *                                                      |
| Name of the Fund                              | HSBC CONTINENTAL EUROPE / HSBC MSCI JAPAN UCITS ETF - 699657 |
| Replication Mode                              | Physical replication                                         |
| ISIN Code                                     | IE00B5VX7566                                                 |
| Total net assets (AuM)                        | 181,402,779                                                  |
| Reference currency of the fund                | USD                                                          |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

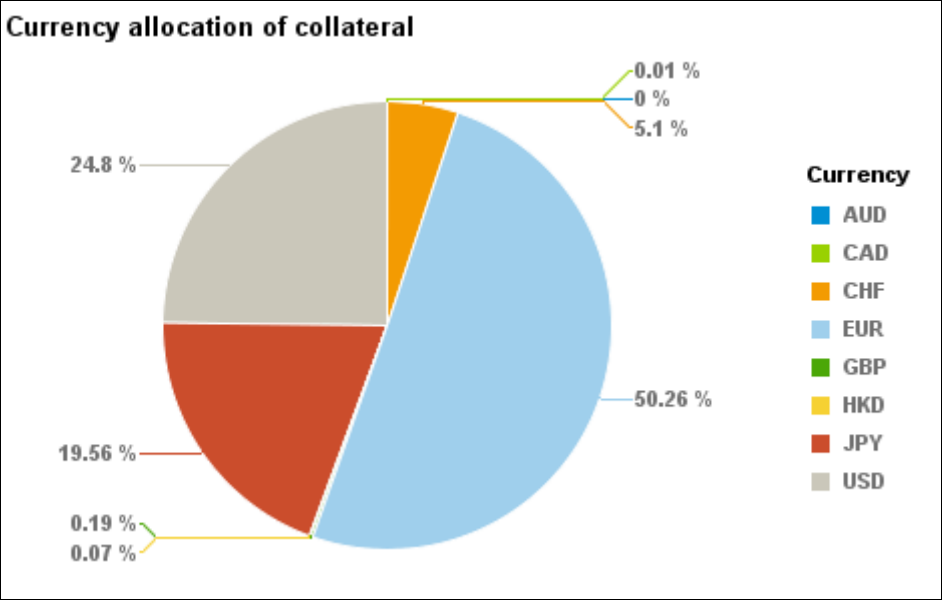
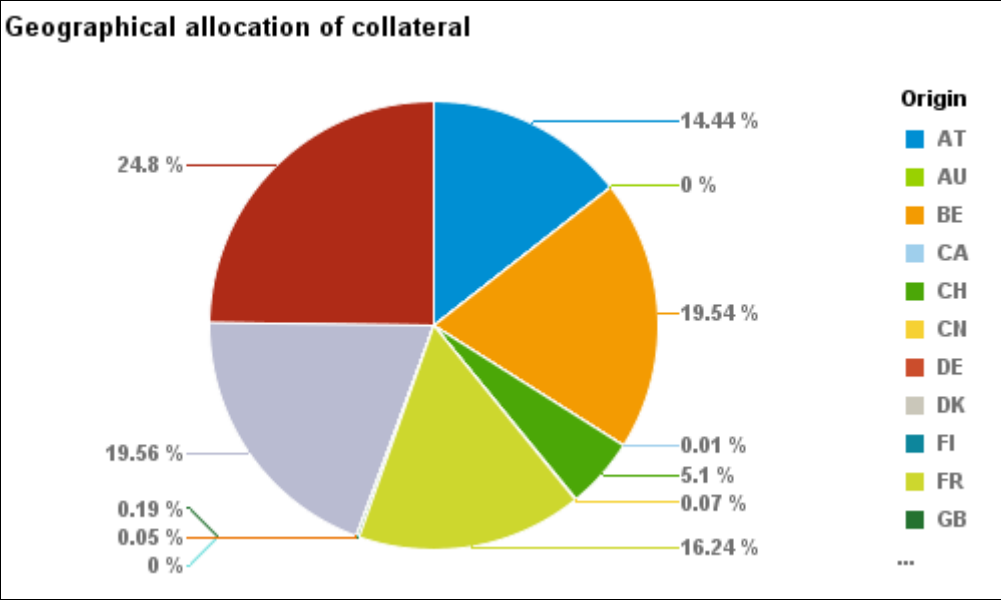
|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 24/07/2025                    |               |
| Currently on loan in USD (base currency)                      | 43,450,159.00 |
| Current percentage on loan (in % of the fund AuM)             | 23.95%        |
| Collateral value (cash and securities) in USD (base currency) | 45,866,990.84 |
| Collateral value (cash and securities) in % of loan           | 106%          |

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in USD (base currency)                           | 32,651,877.69 |
| 12-month average on loan as a % of the fund AuM                           | 19.07%        |
| 12-month maximum on loan in USD                                           | 42,707,822.00 |
| 12-month maximum on loan as a % of the fund AuM                           | 25.54%        |
| Gross Return for the fund over the last 12 months in (base currency fund) | 93,296.59     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0545%       |

| Collateral data - as at 24/07/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A39UW5                       | ATGV 2.900 02/20/34 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 2,821,539.28         | 3,310,819.32         | 7.22%  |
| AT0000A3EPP2                       | ATGV 2.500 10/20/29 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 2,821,550.47         | 3,310,832.44         | 7.22%  |
| AU000000WOR2                       | WORLEY ODSH WORLEY                   | COM         | AU      | AUD      | AAA    | 13.03                | 8.58                 | 0.00%  |
| BE0000333428                       | BEGV 3.000 06/22/34 BELGIUM          | GOV         | BE      | EUR      | AA3    | 2,821,570.31         | 3,310,855.73         | 7.22%  |
| BE0000356650                       | BEGV 2.750 04/22/39 BELGIUM          | GOV         | BE      | EUR      | AA3    | 2,821,570.28         | 3,310,855.69         | 7.22%  |
| BE0974293251                       | A B I ODSH A B I                     | COM         | BE      | EUR      | AA3    | 1,993,427.64         | 2,339,105.74         | 5.10%  |
| CA8672241079                       | SUNCOR ENERGY ODSH SUNCOR ENERGY     | COM         | CA      | CAD      | AAA    | 6,475.19             | 4,755.44             | 0.01%  |
| CH1430134226                       | AMRIZE ODSH AMRIZE                   | COM         | CH      | CHF      |        | 1,856,534.40         | 2,338,646.98         | 5.10%  |
| CNE1000003G1                       | ICBC ODSH ICBC                       | COM         | CN      | HKD      |        | 256,270.50           | 32,645.90            | 0.07%  |
| FR0000045072                       | CREDIT AGRICOLE ODSH CREDIT AGRICOLE | COM         | FR      | EUR      | AA2    | 16.09                | 18.88                | 0.00%  |

| Collateral data - as at 24/07/2025 |                                         |             |         |          |        |                      |                      |        |
|------------------------------------|-----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                    | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| FR0000121014                       | LVMH ODSH LVMH                          | COM         | FR      | EUR      | AA2    | 479.94               | 563.17               | 0.00%  |
| FR0013404969                       | FRGV 1.500 05/25/50 FRANCE              | GOV         | FR      | EUR      | AA2    | 2,821,569.97         | 3,310,855.32         | 7.22%  |
| FR0013515806                       | FRGV 0.500 05/25/40 FRANCE              | GOV         | FR      | EUR      | AA2    | 705,444.32           | 827,774.65           | 1.80%  |
| FR001400HI98                       | FRGV 2.750 02/25/29 FRANCE              | GOV         | FR      | EUR      | AA2    | 2,821,569.86         | 3,310,855.20         | 7.22%  |
| GB00BM8Z2T38                       | UKT 1 01/31/32 UK Treasury              | GIL         | GB      | GBP      | AA3    | 62,638.69            | 84,941.20            | 0.19%  |
| GB00BSQNR93                        | UKT 43/8 03/07/28 UK Treasury           | GIL         | GB      | GBP      | AA3    | 2.02                 | 2.74                 | 0.00%  |
| IE00BLP1HW54                       | AON ODSH AON                            | COM         | US      | USD      | AAA    | 1,560,956.31         | 1,560,956.31         | 3.40%  |
| IT0003492391                       | DIASORIN ODSH DIASORIN                  | COM         | IT      | EUR      |        | 2,915.83             | 3,421.46             | 0.01%  |
| IT0005239360                       | UNI CREDIT ODSH UNI CREDIT              | COM         | IT      | EUR      |        | 300.94               | 353.13               | 0.00%  |
| JP1300771P16                       | JPGV 1.600 12/20/52 JAPAN               | GOV         | JP      | JPY      | A1     | 40,833,295.03        | 278,877.84           | 0.61%  |
| JP1400151N57                       | JPGV 1.000 03/20/62 JAPAN               | GOV         | JP      | JPY      | A1     | 3,145,462.34         | 21,482.46            | 0.05%  |
| JP3116000005                       | ASAHI GROUP ODSH ASAHI GROUP            | COM         | JP      | JPY      | A1     | 1,373,048.55         | 9,377.47             | 0.02%  |
| JP3119600009                       | AJINOMOTO ODSH AJINOMOTO                | COM         | JP      | JPY      | A1     | 398,999.89           | 2,725.04             | 0.01%  |
| JP3205800000                       | KAO ODSH KAO                            | COM         | JP      | JPY      | A1     | 15,067,798.54        | 102,908.06           | 0.22%  |
| JP3249600002                       | KYOCERA ODSH KYOCERA                    | COM         | JP      | JPY      | A1     | 10,916,749.41        | 74,557.77            | 0.16%  |
| JP3258000003                       | KIRIN HOLDINGS ODSH KIRIN HOLDINGS      | COM         | JP      | JPY      | A1     | 15,063,748.06        | 102,880.39           | 0.22%  |
| JP3271400008                       | CREDIT SAISON ODSH CREDIT SAISON        | COM         | JP      | JPY      | A1     | 399,998.62           | 2,731.86             | 0.01%  |
| JP3277800003                       | KEIO ODSH KEIO                          | COM         | JP      | JPY      | A1     | 4,544,799.29         | 31,039.47            | 0.07%  |
| JP3294460005                       | INPEX ODSH INPEX                        | COM         | JP      | JPY      | A1     | 15,019,198.75        | 102,576.14           | 0.22%  |
| JP3386380004                       | J.FRONT RETAIL ODSH J.FRONT RETAIL      | COM         | JP      | JPY      | A1     | 4,782,848.27         | 32,665.26            | 0.07%  |
| JP3511800009                       | CHIBA BANK ODSH CHIBA BANK              | COM         | JP      | JPY      | A1     | 144,248.65           | 985.17               | 0.00%  |
| JP3519400000                       | CHUGAI PHARM ODSH CHUGAI PHARM          | COM         | JP      | JPY      | A1     | 14,475,999.85        | 98,866.27            | 0.22%  |
| JP3549070005                       | DIGITAL GARAGE ODSH DIGITAL GARAGE      | COM         | JP      | JPY      | A1     | 119,622,498.89       | 816,981.93           | 1.78%  |
| JP3694400007                       | NIPPON KAYAKU ODSH NIPPON KAYAKU        | COM         | JP      | JPY      | A1     | 121,059,298.79       | 826,794.79           | 1.80%  |
| JP3717600005                       | NIPPON SHINYAKU ODSH NIPPON SHINYAKU    | COM         | JP      | JPY      | A1     | 7,431,299.07         | 50,753.30            | 0.11%  |
| JP3723000000                       | NIPPN ODSH NIPPN                        | COM         | JP      | JPY      | A1     | 120,380,398.95       | 822,158.13           | 1.79%  |
| JP3726800000                       | JAPAN TOBACCO ODSH JAPAN TOBACCO        | COM         | JP      | JPY      | A1     | 65,315,697.34        | 446,084.51           | 0.97%  |
| JP3740200005                       | NIPPON ROAD ODSH NIPPON ROAD            | COM         | JP      | JPY      | A1     | 60,012,898.73        | 409,868.16           | 0.89%  |
| JP3792600003                       | HINO MOTORS ODSH HINO MOTORS            | COM         | JP      | JPY      | A1     | 4,369,709.43         | 29,843.66            | 0.07%  |
| JP3818000006                       | FUJITSU ODSH FUJITSU                    | COM         | JP      | JPY      | A1     | 50,374,998.44        | 344,044.50           | 0.75%  |
| JP3818800009                       | FUJITEC ODSH FUJITEC                    | COM         | JP      | JPY      | A1     | 120,740,000.00       | 824,614.09           | 1.80%  |
| JP3837800006                       | HOYA ODSH HOYA                          | COM         | JP      | JPY      | A1     | 13,604,499.77        | 92,914.21            | 0.20%  |
| JP3854600008                       | HONDA ODSH HONDA                        | COM         | JP      | JPY      | A1     | 4,621,398.99         | 31,562.62            | 0.07%  |
| JP3885780001                       | MIZUHO ODSH MIZUHO                      | COM         | JP      | JPY      | A1     | 50,538,298.24        | 345,159.79           | 0.75%  |
| JP3889200006                       | SUMI MITSU CONST ODSH SUMI MITSU CONST  | COM         | JP      | JPY      | A1     | 119,080,799.06       | 813,282.30           | 1.77%  |
| JP3890350006                       | SMFG ODSH SMFG                          | COM         | JP      | JPY      | A1     | 50,425,198.56        | 344,387.35           | 0.75%  |
| JP3891200002                       | MITSUMI SOKO HLDG ODSH MITSUI SOKO HLDG | COM         | JP      | JPY      | A1     | 120,899,999.84       | 825,706.83           | 1.80%  |
| JP3895200008                       | MITSUBA ODSH MITSUBA                    | COM         | JP      | JPY      | A1     | 18,549,998.56        | 126,690.33           | 0.28%  |
| JP3902400005                       | MITSUBISHI ELEC ODSH MITSUBISHI ELEC    | COM         | JP      | JPY      | A1     | 35,478,199.58        | 242,304.32           | 0.53%  |

| Collateral data - as at 24/07/2025 |                                        |             |         |          |        |                      |                      |         |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| JP3902900004                       | MUFG ODSH MUFG                         | COM         | JP      | JPY      | A1     | 50,378,798.75        | 344,070.46           | 0.75%   |
| JP3910660004                       | TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG | COM         | JP      | JPY      | A1     | 50,231,998.70        | 343,067.86           | 0.75%   |
| JP3921290007                       | MERCARI ODSH MERCARI                   | COM         | JP      | JPY      | A1     | 4,590,398.93         | 31,350.90            | 0.07%   |
| KYG875721634                       | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM         | HK      | HKD      |        | 8,911.99             | 1,135.29             | 0.00%   |
| LU2598331598                       | TENARIS ODSH TENARIS                   | COM         | IT      | EUR      |        | 15,345.61            | 18,006.68            | 0.04%   |
| US0378331005                       | APPLE ODSH APPLE                       | COM         | US      | USD      | AAA    | 2,338,517.99         | 2,338,517.99         | 5.10%   |
| US3377381088                       | FISERV ODSH FISERV                     | COM         | US      | USD      | AAA    | 2,339,051.00         | 2,339,051.00         | 5.10%   |
| US45866F1049                       | INTERCONTI EXC ODSH INTERCONTI EXC     | COM         | US      | USD      | AAA    | 2,339,063.00         | 2,339,063.00         | 5.10%   |
| US89832Q1094                       | TRUIST FINANCIAL ODSH TRUIST FINANCIAL | COM         | US      | USD      | AAA    | 2,339,156.81         | 2,339,156.81         | 5.10%   |
| US912810SE91                       | UST 3.375 11/15/48 US TREASURY         | GOV         | US      | USD      | AAA    | 84,808.00            | 84,808.00            | 0.18%   |
| US912810SL35                       | UST 2.000 02/15/50 US TREASURY         | GOV         | US      | USD      | AAA    | 84,935.53            | 84,935.53            | 0.19%   |
| US912810SP49                       | UST 1.375 08/15/50 US TREASURY         | GOV         | US      | USD      | AAA    | 84,970.83            | 84,970.83            | 0.19%   |
| US912810TA60                       | UST 1.750 08/15/41 US TREASURY         | GOV         | US      | USD      | AAA    | 84,912.20            | 84,912.20            | 0.19%   |
| US91282CFU09                       | UST 4.125 10/31/27 US TREASURY         | GOV         | US      | USD      | AAA    | 84,913.83            | 84,913.83            | 0.19%   |
| US91282CKT70                       | UST 4.500 05/31/29 US TREASURY         | GOV         | US      | USD      | AAA    | 102.94               | 102.94               | 0.00%   |
| US91282CLB53                       | UST 4.375 07/31/26 US TREASURY         | GOV         | US      | USD      | AAA    | 35,835.66            | 35,835.66            | 0.08%   |
|                                    |                                        |             |         |          |        | Total:               | 45,866,990.84        | 100.00% |



| Counterparts                                                          |                                  |               |
|-----------------------------------------------------------------------|----------------------------------|---------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                                  |               |
| No.                                                                   | Major Name                       | Market Value  |
| 2                                                                     | BNP PARIBAS FINANCIAL MARKETS (P | 14,711,297.96 |
| 1                                                                     | MERRILL LYNCH INTERNATIONAL (PAF | 19,706,513.94 |

| Top 5 borrowers in last Month |                                             |               |
|-------------------------------|---------------------------------------------|---------------|
| No.                           | Counterparty                                | Market Value  |
| 1                             | MERRILL LYNCH INTERNATIONAL (PARENT)        | 23,035,143.92 |
| 2                             | BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT) | 3,464,280.71  |
| 3                             | NOMURA INTERNATIONAL PLC (PARENT)           | 3,311,640.25  |



|   |                                                |              |
|---|------------------------------------------------|--------------|
| 4 | MACQUARIE BANK LTD (PARENT)                    | 2,043,344.86 |
| 5 | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 1,853,683.42 |